

## FISCAL UPDATE

### June 2019

#### 2018-19 STATE & FEDERAL RATES

18-19 State Rate = Increased to **\$528** from \$522 per 2018-19 P-2 ADA (before admin fee + set-aside for new charters)

18-19 Federal Rate = Increase to **\$139.35** from \$125.00 per 2017-18 Enrollment/CBEDS (before admin fee)

#### 2018-19 ERMHS RATES

ERMHS Level 2: **100%** funded (increased from 80%)

ERMHS Level 3 Site Based: **100%** of certificated expenses (increased from 80%)

ERMHS Level 3 NPS: **100%** of ERMHS expenses (increased from 90%)

ERMHS Level 3 Residential: **100%** of room & board (no change)

#### 2019-20 STATE & FEDERAL BUDGET ADVICE

19-20 State Rate = **\$543\*** per 2019-20 P-2 ADA (before admin fee + set-aside for new charters)

19-20 Federal Rate = **\$125.00** per 2018-19 Enrollment/CBEDS (before admin fee)

\*This rate was updated based on the 3.26% COLA in the Governor's 2019-20 May revise budget and was approved at the CEO council meeting on May 23.

#### JUNE STATE CASH PAYMENTS

As a reminder, June State cash payments will be distributed on July 8 rather than the typical month end distribution. CDE releases P-2 certification on June 25 which does not allow the necessary time to process allocations by the end of June.

#### FEDERAL REVENUE UPDATE

The SELPA collected federal expenditures for the period 7/1/2018 through 12/31/2018 on the mandatory Mid-Year Expenditure Report in January, as well as voluntarily reported federal expenditures for the period 01/01/2019 through 03/31/2019. The federal expenditures certified in these reports will be used to file SELPA-level expenditure reports to CDE, which trigger federal cash distributions. Both of these expenditure reports have been filed and the first release of federal funds for 2018-19 is dependent on processing timelines at CDE. The SELPA will continue to keep you posted on expected distributions dates. As a reminder, charters in the first year of operation are not eligible for federal funding.

#### EDUCATIONALLY RELATED MENTAL HEALTH SERVICES (ERMHS)

***To ensure funding, budget requests for all known NPS & NPS Residential placements must be submitted via the Fiscal Portal immediately.***

There are four payment dates established for NPS & NPS Residential ERMHS revenue (see table below). Expenditures must be reported by the required reporting date in order to be included in the month-end ACH/check run. Remember, expenditures cannot be submitted for reimbursement until a budget is approved.

NPS Expenditure Reporting Period	Payment Date	Expenditure Reporting Deadline	Payment Amount
Through September	October	10/22/2018	The lesser of actual expenditures or 25% of approved annual revenue
Through December	January	1/22/2019	The lesser of actual expenditures or 50% of approved annual revenue
Through March	April	4/22/2019	The lesser of actual expenditures or 75% of approved annual revenue
Through June (Year End)	August	7/15/2019	The lesser of actual expenditures or 100% of approved annual revenue

#### Want to avoid accruals for Level 3 NPS/Residential claims?

If you have final invoices for an approved ERMHS Level 3 placement, you do not need wait until the July 15 deadline to file your final expenditures. The benefit of submitting final expenditures via the Fiscal Portal by June 21 is that cash will be generated before the close of the fiscal year, alleviating the need for accruals.

Note that the online expenditure report must be marked final (see below, #1) in order to generate a cash payment, which will prevent submission of further expenditures for that placement. Submissions received after June 21 will not be processed for final payment until August. As a reminder, if you choose to claim indirect on these expenditures remember to update the indirect field (see below, #2) in the expenditure reporting template prior to marking as final.

Indirect Cost Rate (CDE approved rate)	5.41
Allowable Indirect Costs (calculated, not included in total)	1,353
<b>2</b> Indirect Costs	0
<b>Total</b>	47,003

Are these expenditures final? \* Yes  No  **1**

## SPED EXPENDITURE DETAIL

Education Code requires that each year the SELPA must file with CDE an Annual Budget Plan, which shall identify expected expenditures for the following:

- Special education services to pupils with severe disabilities and low-incidence disabilities
- Special education services to pupils with non-severe disabilities
- Supplemental aids and services to meet the individual needs of pupils placed in regular education classrooms and environments

The data we need to meet this requirement is collected as part of the Year-End/MOE submission via the Expenditure Detail template shown below, due September 6, 2019. The Standardized Account Code Structure (SACS) defines specific Goal codes that allow for the segregation of expenditures to serve non-severely disabled, severely disabled and low incidence students, consistent with the columns in this template. Although charter schools are not mandated to use SACS account string coding, it is essential that the Annual Budget Plan represents an accurate projection. SELPA partners are urged to establish an internal coding structure to allow for the segregation of special education expenditures consistent with the columns in the Expenditure Detail template. See Section 300 in [CSAM](#) for guidance.

El Dorado Charter SELPA Expenditure Data										
All Special Education expenditures includes federal, state and local income sources										
Actual	Non-SH (1)	Special Education services to pupils with Severe Disabilities (ages 5-22), excluding Low Incidence (2)	Special Education services to pupils with Severe Disabilities (Infant/Preschool), excluding Low Incidence (3)	Special Education services to pupils with Severe Disabilities, Low Incidence only (4)	Supplemental Aids and services to meet the individual needs of pupils placed in regular education classrooms and environments (5)	Special Education Transportation (6)	Administrative Costs for Special Education (7)	Direct Support	Indirect Costs	Total Costs
	80,863	0	0	0	0	0	0	0	1,962	82,825

  

Legend		
(1) Non-SH	Non-severely handicapped	
(2) SH	Severely handicapped	Children with exceptional needs from birth to 21 years of age, inclusive, who require intensive instruction and training in programs serving pupils with the following profound disabilities: autism, blindness, deafness, severe orthopedic impairments, serious emotional disturbances, or severe mental retardation.
(3) Inf/Preschool	Infant/Preschool	Infants - younger than 3 Preschool-age 3 to 5
(4) Low Incidence	Low Incidence	Severe disabling conditions are hearing impairments, vision impairments, and severe orthopedic impairments, or any combination thereof.
(5) Supp Aids	Special Ed Aids	
(6) SE Transp	Special Ed Transportation	
(7) Admin	Special Ed Admin	

## FISCAL WORKSHOP

If you were unable to join us for the online Fiscal Workshop on April 25, we have placed links for both the slides used during the workshop and a recording of the live workshop. This annual spring workshop is a summary of final revenue numbers for the current year, an overview of fiscal considerations and compliance requirements for year-end, and a peek at initial budget advice for the following year.

Link to the fiscal workshop from 4/25/19: [workshop recording](#)

Link to the fiscal workshop slide deck: [workshop slides](#)

## FISCAL COMMITTEE MEETING

The Fiscal Committee webinar is an opportunity for Charter SELPA business teams to receive an update on actions taken at the May 23 CEO Council meeting that impact the business office and will also provide updates related to state, federal, and educationally related mental health funding. Registration for this online meeting on June 12 is available [here](#) and on the [website](#).

## IMPORTANT UPCOMING DATES

- **06/12/2019** Fiscal Workshop ([register here](#))
- **07/08/2019** Updated 2018-19 & 2019-20 Fiscal/Cashflow updates posted
- **07/08/2019** June State payments
- **07/12/2019** Final Mental Health Expenditures due
- **07/12/2019** Final Federal Expenditure reports due

## HANDY LINKS

- [2018-19 Funding Detail](#)
- [2018-19 State Cash Flow Projection](#)
- [2018-19 Federal Cash Flow Projection](#)
- [2018-19 Admin Fee Rates](#)
- [2019-20 Funding Detail](#)
- [2019-20 State Cash Flow Projection](#)
- [2019-20 Federal Cash Flow Projection](#)
- [2019-20 Admin Fee Rates](#)
- [2018-19 Fiscal Calendar](#)
- [Fiscal Portal](#)