



FISCAL UPDATE

May 2024

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Low Incidence Funding Requests are due by May 1, 2024

The deadline to submit Low Incidence Funding Requests is May 1, 2024, with actual expenditures due by July 17, 2024. The request can be found [here](#).

Year-End Fiscal Workshop on May 3, 2024

Our Year-End Fiscal Workshop will be held on Friday, May 3, 2024, from 10:00 AM to 12:00 PM. The workshop will cover topics related to end-of-year processes. Registration is available [here](#).

Legal Risk Pool Requests are due by May 15, 2024

The deadline to submit [Legal Risk Pool Applications](#) is May 15, 2024. To ensure timely processing of the application, please ensure that all requested documents are uploaded with your request. The application is available on the Fiscal Portal.

Fiscal Committee Meeting on May 30, 2024

The spring Fiscal Committee Meeting will be held on Thursday, May 30, 2024, from 11:00 AM to 12:00 PM. This meeting will cover topics and results from the May 2024 CEO Council meeting that impact special education finance. Registration is available [here](#).

2023-24 State & Federal Budget Advice

- 2023-24 State Rate = \$887.40 per the higher of each charter's 2021-22, 2022-23, or 2023-24 P-1 ADA (before admin fee & set aside for new charters).
- 2023-24 Federal Rate = \$160.76 per 2022-23 Enrollment/Fall 1 (before admin fee).

The updated Funding Details and Cash Flow document is posted on the [business page](#).

Resource 3327 Grant Award Notifications

We have been notified by CDE that the Grant Award Notification (GAN) letters for the Federal Mental Health ADA Allocation (Resource 3327) have been mailed.

- If your LEA applies cost/benefit analysis and determines that you will decline the grant award, we suggest that you document that decision – and do NOT return the GAN to the CDE. ***If you are unsure, feel free to reach out: CharterSELPABusiness@edcoe.org.***
- If your charter decides to accept these funds, sign and return the GAN right away.
- You are permitted – and encouraged – to submit an expenditure report for relevant expenditures back to July 1, 2023, with your signed GAN. You will receive the funds via reimbursement upon submission of federal expenditure report(s).

Your GAN packet included a link to a [Padlet](#) specific to the Mental Health ADA allocation, which includes training modules, reference materials, and guidance for completing the expenditure reports.

These are not new funds, but in prior years had been allocated to the SELPA, which utilized the funds to reimburse partner LEAs for a portion of NPS/RTC/SBT expenditures. Starting in 2023-24, these federal revenues are now allocated directly to SELPA-member LEAs and require each grantee to ensure compliance with the process for accepting, spending, and reporting the expenditure of IDEA funds to receive reimbursement for actual expenditures during the grant period.

SELPA Business Services is available to assist you with completing the expenditure reports; send an email request to charterSELPAbusiness@edcoe.org.

Important Upcoming Dates

5/1/2024	Low Incidence Reimbursement Requests due
5/3/2024	Year-End Fiscal Workshop (Virtual, 10 AM-12 PM)
5/30/2024	Fiscal Committee Meeting (Virtual, 11 AM-12 PM)
7/9/2024	SpEd Business 101 Workshop (Virtual, 2 PM-4 PM) [identical to 8/8 workshop]
8/8/2024	SpEd Business 101 Workshop (Virtual, 10 AM-12 PM) [identical to 7/9 workshop]