



FISCAL UPDATE

June 2024

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SpEd Business 101 Workshops this summer!

The Charter SELPA is hosting two virtual SpEd Business 101 Workshops this summer. This workshop is designed to prepare special education program/business teams for the new school year. The two sessions will cover the same content and are available at different times for your convenience. The agenda consists of:

- Special Education funding overview;
- A review of the El Dorado Charter SELPA Allocation Plan;
- An overview of the El Dorado Charter SELPA funding pools;
- SELPA Fiscal Reporting;
- Federal funding compliance (Maintenance of Effort); and
- Special Education fiscal compliance.

This workshop is an excellent educational opportunity for first-year SELPA partners, new members of your internal and/or outsourced school program/business team, and any program or business contributor wanting to build an understanding of the Charter SELPA fiscal processes. It's also a great review for seasoned business personnel.

- **July 9, 2024, 2 PM – 4 PM** [registration](#)
- **August 8, 2024, 10 AM – 12 PM** [registration](#)

2024-25 Master Contract and ISA Update

We've updated the Master Contract and Individual Service Agreement (ISA) for 2024-25! They are available on our business page under both Business Office Resources and ERMHS Resources.

The Master Contract contains some recent revisions per SELPA Administrators of California; it is recommended that you download an updated copy of the contract. We've also posted a guidance document about the California universal school meals mandate and how it applies to students in NPS placements.

2024-25 Cash Flow Projection and Administrative Fee

The 2024-25 estimated cash flow projection has been posted to the website and is available [here](#). The 2024-25 Administrative Fee rate for each Charter SELPA partner is also included in this file.

State & Federal Budget Advice

State Funding

- 2023-24 State Rate = \$887.40 per Funded P-2 ADA.
- 2024-25 State Rate = \$896.90 per Funded P-2 ADA.
 - Funded ADA is the higher of the current year, prior year, or prior-prior year ADA and is revised with subsequent certification periods.
 - Admin Fees are calculated on total state and federal funding and are taken off the top of the state allocation.
 - Set Aside contributions for first-year partners are deducted at a rate of \$5/Funded P-2 ADA.

Federal Funding

- 2023-24 final Federal expenditure reports are due July 17, 2024.
 - 2023-24 final Federal rate = \$160.76 per 22-23 Enrollment/Fall 1.
- 2024-25 preliminary Federal rate = \$140.00 per 23-24 Enrollment/Fall 1 (Federal rate adjusts mid-year after the Grant Award is received).

Mental Health Funding

- 2023-24 final NPS/RTC/SBT expenditure reports are due July 17, 2024.
 - 2023-24 RTC Room/Board will be reimbursed at 100% of the lesser of the approved budget or final expenditures.
 - 2023-24 NPS Mental Health will be reimbursed at 90% proration of the lesser of the approved budget or final expenditures.
 - 2023-24 Site Based Therapeutic will be reimbursed at 80% proration of the lesser of the approved budget or final expenditures.
- 2024-25 NPS/RTC Pool contribution is unchanged at \$12.50/P-2 ADA.

Low Incidence Funding

- 2023-24 Low Incidence expenditure reports are due July 17, 2024.
 - 2023-24 Low Incidence reimbursements are anticipated to be 100% of the lesser of the approved budget or final expenditures.

Year-End Workshop

The recording and slides from the Year-End workshop, which was held on Friday, May 3, 2024, have been posted to the website and can be found [here](#).

Fiscal Committee Workshop

The Fiscal Committee presentation was held on Thursday, May 30, 2024. The slides have been posted to the website and are available [here](#).

Important Upcoming Dates

7/5/2024	Checks Issued (2023-24 June State)
7/8/2024	Final 2023-24 Funding Updates posted
7/9/2024	SpEd Business 101 Workshop (Virtual, 2 PM-4 PM) [<i>identical to 8/8 workshop</i>]
7/17/2024	Final 2023-24 Expenditure Reports due (Federal, ERMHS, Low Incidence)
7/31/2024	Checks Issued (2024-25 July State)
8/8/2024	SpEd Business 101 Workshop (Virtual, 10 AM-12 PM) [<i>identical to 7/9 workshop</i>]